



Job Description – Legal Implementation Project Manager

MYC4, a Danish company, is seeking to hire a Project Manager for 4 months from July 2009 – October 2009 to adjust and implement MYC4's legal contracts in Africa.

The Project:

MYC4 is renewing its contracts with Lenders (Loan Administrators), Providers, and Investors as well as the contract between Lenders and Borrowers. The purpose of the updates is to indicate MYC4 business model in the legal documentation where investors are stated to be the principles of the loans, with MYC4 being investors' agents and Loan Administrators being defined as MYC4's agents.

New documents for implementation are produced by A&K law firm in Kenya, which are specifically designed for Kenyan law. We expect that the legal agreements will need to be amended slightly in order to respond local legal conditions of other African countries with MYC4 operations, and for this we expect hiring of local legal experts temporarily for such amendments. The Project Manager will be responsible to ensure such amendments are not diluting the strength and meaning of the agreements.

The project will involve also establishment of MYC4 custody accounts in Africa in order to maintain investors' right into the loans, and ensuring that MYC4 partners are delivering responsibly their tasks in our partnership.

The project outcome is our partners using the final set of documents as per our request, with original copies of Loan Contracts being deposited in a Custody Account with MYC4 access.

The steps in this project will be the following:

1. 2 weeks training (1 week in Denmark, 1 week in Kenya) regarding MYC4 business model, new contracts designed by A&K in Kenya taking into account all considerations, and operations team in Kenya
2. 3-4 weeks of problem-solving
 - a. Meet various lawyers in countries of MYC4 activities in order to make necessary adjustments to the sets of agreements which are originally designed for use in Kenya,
 - b. Finalize the design of agreements as well as logistics of custody accounts

MYC4 is an Internet based , international peer to peer lending market place launched October 1st 2007 - the first of its kind in the world!

It connects individuals, companies and other institutions with African entrepreneurs for loan-based investments. MYC4 is operating through field partners in Africa and as per January 2009 more than 14.000 investors from 86 countries have invested in excess of 7.7 mil € in almost 4.200 businesses in 7 African countries.

The mission of MYC4 is to eradicate poverty through business in support of the United Nations 2015 Millennium Development Goals and Global Compact

As the company is growing rapidly new skills and functions are required in our company. Also, new tasks and dimensions may be added to the shown job description which calls for a flexible attitude towards both the work load and future changes and ideally MYC4 is looking for a person with both a great work capacity and a self-driven attitude towards challenges and problem-solving.

3. 4-6 weeks for visiting partners and ensuring correct implementation of the circulation of the agreements
4. 2-4 weeks of spot checks and building the process and capacity with MYC4 operations team to conduct effective checks on the agreements

The Ideal Candidate will have:

We are looking for a dynamic person with some experience in finance and with e-businesses. As the contracts are reviewed by local legal experts in Africa and Europe, this person does not need to be an expert, but needs to understand the legal terminology and will talk to all parties to ensure alignment of legal descriptions of stakeholders in the business. The candidate shall be (or have):

- fluent speaker of French and English, and have some understanding of Francophone and Anglo-Saxon legal systems
- legal background and some practical experience with contracts
- experience with contracts in Africa
- some experience with contracts concerning agency relationships, online Businesses and/or loans
- some experience with project coordination
- self-initiated, when problems are spotted you can also propose solutions
- willing to travel extensively for the project period (~1 month in DK and ~3 months in 7 countries of Sub-Saharan Africa)

Please send your CV and short application explaining your interest briefly in the body of your email to erdem@myc4.com no later than June 3rd 2009.

MYC4 offers a very dynamic, fast-pace and visionary work environment. A MYC4 employee has a high degree of integrity; is goal oriented and proactive; is independent, but also a team player; and is passionate about the approach and vision of MYC4.

For more information about MYC4 or to become an investor on the market place please visit our website portal: www.myc4.com